15 September 2026

accesso® Technology Group plc

("*accesso*" or the "Group")

Interim results for the six-months ended 30 June 2026

First-half performance in-line with expectations and full-year guidance is unchanged; Progressing the shift from standalone products to a connected, data-led software ecosystem

accesso Technology Group plc (AIM: ACSO), the premier technology solutions provider to leisure, entertainment, and cultural markets, today announces its interim results for the six months to 30 June 2026 ('H1 2026').

Commenting on the results, Lee Cowie, Chief Executive Officer of *accesso*, said:

"Since becoming Chief Executive on 1 May, my focus has been on sharpening our strategy and bringing our products together into a modular, AI-first ecosystem, built largely from capabilities we already own. This approach enables customers to adopt Accesso's technology progressively across the points wherever guests transact with operators, rather than one product at a time. Early customer engagement is encouraging, with more multi-product deals within single commercial relationships and particular momentum in Accesso Intelligence℠, where cross-sell into our existing base is ahead of initial expectations. Our embedded payments capability is now live and, while we remain at an early stage, customer response to date supports our confidence in this strategy. With key trading periods still to come, we remain focused on disciplined execution through the second half and our full-year guidance remains unchanged."

	Note	H1 2026 Unaudited	H1 2025 Unaudited	Change
Group Revenue		**$67.8m**	**$67.9m**	**(0.2%)**
Ticketing and distribution		*$57.7m*	*$53.1m*	*8.6%*
Guest Experience (inc. virtual queuing)		*$6.1m*	*$10.4m*	*(41.7%)*
Professional Services		*$4.0m*	*$4.4m*	*(8.3%)*
Group Revenue – constant currency	4	$66.5m	$67.9m	(2.1%)
Group Revenue – exc. virtual queuing		$63.5m	$59.3m	7.1%
Repeatable revenue as a % of Group revenue		**84.4%**	**84.5%**	**(0.1) ppts**
Gross Profit		$52.8m	$53.2m	(0.8%)
Cash EBITDA	1	**$7.6m**	**$5.1m**	**49.7%**
Statutory profit before tax		$0.3m	$1.9m	(85.0%)
Adjusted basic earnings per share (cents)	3	12.75	10.05	26.9%
Basic earnings per share (cents)		1.07	3.39	(68.4%)
Net cash at 30 June	2	$7.3m	$25.4m	(71.2%)

Highlights

- **First-half performance in line with expectations:**
  - Group revenue broadly consistent with H1 2025 at $67.8m.
  - Ticketing and distribution revenue up 8.6% to $57.7m, offsetting the anticipated reduction in Guest Experience revenue following the previously communicated virtual queuing contract changes.
  - Cash EBITDA increased by 49.7% following continued focus on operating efficiency, with cost actions taken earlier in the year contributing to a 6.1% reduction in underlying administrative expenditure.

- **Balance sheet strength enabling shareholder returns and investment in growth and innovation:**

- $20.0m (£14.5m) returned to shareholders via a tender offer in March 2026.
- Established *accesso Intelligence* through the acquisition of Dexibit®, a leading analytics and business intelligence provider to visitor attractions, for initial consideration of approximately $7.0m plus deferred and performance-related consideration. Existing customers have started to adopt the Intelligence layer and early cross-sell interest has run ahead of initial expectations.
- Continued investment in AI, accelerating the pace of software development and improving customer engagement.
- Refinanced the Group's existing $40m revolving credit facility with HSBC to extend it for a further four years, on improved pricing term, completed after the period end in August 2026.

- **Encouraging impact from refined commercial strategy:**
  - Sharpened commercial strategy showing early promise, with improved new-business win rates expected to follow.
  - A more connected, composable ecosystem, enabled by the accesso Intelligence and payments layers, is creating a more pointed cross-sell opportunity across the existing customer base as previously separate products are brought together on a single platform, while also supporting a more integrated proposition for new customers from the onset.
  - 17 new venues added in the first half, with a larger proportion purchasing multiple products under a single commercial model; the share of pipeline value tied to multi-product deals has doubled year on year.
  - *accessoPay* is beginning to go live following expanded strategic payments partnership with Adyen, bringing payment processing inside the *accesso* ecosystem to grow payments monetisation over the medium to long term whilst providing a simpler, clearer offering for customers across the guest journey.

- **Full year guidance unchanged**
  - The Board's outlook for FY26 remains unchanged, with anticipated full-year revenue of approximately $146m and Cash EBITDA of approximately $20m, reflecting expectations for peak seasonal trading still to come and Middle East project delivery milestones.
  - Trading through the peak summer months of July and August was broadly in line with the Board's expectations and commercial momentum has continued in Q3, with a number of new multi-product sales agreed, product use expansions with existing customers and initial accessoPay transactions underway.
  - With encouraging pipeline momentum, a simplified organisation, a new senior leadership team, clearer commercial focus and continued investment in Intelligence and payments, the Board is confident that the business is well positioned for future growth.

Analyst presentation
The Company will be hosting a webcast presentation for analysts at 9.30am BST today. Should you wish to attend, please contact accesso@almastrategic.com.

A copy of the presentation made to analysts will be available for download from the Group's website shortly after the conclusion of the meeting.

Footnotes:
(1) *Cash EBITDA: operating profit before the deduction of amortisation, impairment of intangible assets, depreciation, acquisition and integration costs, and costs related to share-based payments less capitalised development costs (see reconciliation in Financial review).*
(2) *Net cash is calculated as cash and cash equivalents less borrowings. Lease liabilities are excluded from borrowings on the basis they do not represent a cash drawing.*
(3) *Adjusted basic earnings per share is calculated after adjusting operating profit for impairment of intangible assets, amortisation on acquired intangibles, acquisition & integration, disposal costs and share-based payments, net of tax at the effective rate for the period on the taxable adjusted items (see note 6)*

(4) Revenue metrics for the period ended 30 June 2026 have been prepared on a constant currency basis using rates from the period ended 30 June 2025 to assist with assessing the underlying performance of the revenue streams. Average monthly rates for H1 2025 were used to translate the monthly H1 2026 results into a constant currency.

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About accesso

At *accesso*, we believe technology has the power to redefine the guest experience. Our patented and award-winning solutions drive increased revenue for attraction operators while improving the guest experience. Currently serving over 1,100 clients in 31 countries around the globe, *accesso*'s solutions help our clients streamline operations, generate increased revenues, improve guest satisfaction and harness the power of data to facilitate business and marketing decisions.

accesso stands as the leading technology provider of choice for tomorrow's attractions, venues and institutions. To stay ahead, we invest heavily in research and development because our industries demand it, our clients benefit from it, and it makes a positive impact on the guest experience. Our innovative technology solutions allow venues to increase the volume and range of on-site spending and to drive increased transaction-based revenue through cutting edge ticketing, point-of-sale, virtual queuing, distribution and experience management software.

Many of our team members have direct, hands-on experience working in the venues we serve. In this way, we are experienced operators who run a technology company serving attractions operators, versus a technology company that happens to serve the market. From our agile development team to our dedicated client service specialists, every team member knows that their passion, integrity, commitment, teamwork and innovation are what drive our success.

accesso is a public company, listed on AIM: a market operated by the London Stock Exchange. For more information, visit www.accesso.com.

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<u>Chief Executive's Review</u>

Overview

Having taken up the role of Chief Executive on 1 May, I am pleased to present my first report to shareholders. I would like to thank my predecessor, Steve Brown, for his leadership of the business during his tenure and for his work in supporting a smooth transition.

Trading in H1 FY26 was in line with the Board's expectations and resilient against an uncertain macroeconomic backdrop. Ticketing and Distribution grew by 8.6%, reflecting good progress in the period, although this was offset by the impact of two previously announced customer contract changes in virtual queuing, resulting in broadly flat Group revenue. Excluding those two contract changes, Group revenue increased by 7.1%. Cost efficiency measures implemented earlier in the year underpinned a material improvement in Cash EBITDA, which increased 49.7% to $7.6m (H1 2025: $5.1m), with Cash EBITDA margin rising to 11.2% (H1 2025: 7.5%).

H1 was a period of deliberate strategic transition, during which we refined the organisation and leadership structure to create a more focused business, aligned around a scalable platform model built on *accesso Intelligence*, payments and a unified product offering. We are simplifying the customer proposition, bringing our technology solutions together, focusing investment and moving *accesso* from a product-led sales model towards a more connected ecosystem across the guest journey. Where *accesso* has historically led with a single product sale before expanding that relationship over time, we are increasingly presenting customers with a more integrated proposition from the outset, increasing the value we capture from each new customer relationship from the point of first sale. This transition is aligned with an evolving market backdrop, as venue operators assess the role of AI and broader technology investment within their own operating models. While this has lengthened some customer decision-making and sales cycles in the near term, it also reinforces the relevance of our strategy: positioning *accesso* as a broader ecosystem partner. In particular, *accesso Intelligence* addresses a key priority for operators by giving customers a practical way to apply AI to their own operational data, opening broader strategic conversations beyond individual product sales.

H1 has provided encouraging early evidence of customer demand for a more integrated *accesso* offering. We have seen an increasing share of multi-product deals sold within single commercial relationships and have a materially stronger multi-product pipeline. Early cross-sell conversations for *accesso Intelligence* have also been encouraging, with interest running ahead of our expectations at this stage. Together, these indicators point to growing demand for a broader ecosystem proposition.

Alongside operational progress, the Group allocated capital strategically into M&A while also making significant returns to shareholders through an on-market share buyback and tender offer. The acquisition of Dexibit and selective investment in future growth areas, including AI, *Intelligence* and payments underpin the strategic prospects of the Group. These investments were balanced with a disciplined approach to cost efficiency and the completion of targeted restructuring actions earlier in the year. The Group distributed $20.0m through a tender offer and $0.2m through share buybacks in the half-year. As a result, the Group has now cancelled 18.9% of its issued share capital since April 2025.

Strategy: From products to unified software ecosystem

accesso's technology supports multiple points across the guest journey, positioned at the layer where money moves through a venue: the gate, the queue, the food and beverage point, the retail till and the re-book. That remains a valuable foundation, but it does not fully reflect the opportunity now in front of the Group. Our strategy is bringing these existing capabilities together into an AI-first, data-driven operating platform for guest experiences, enabling customers to monetise more of the guest journey, operate more efficiently and make better decisions through payments, data and AI.

This is aligned with a broader market shift from point solutions towards connected platforms with embedded AI solutions at its core. The modular design enables customers to adopt the capabilities they need today and add further functionality as their requirements evolve, without the need for a significant re-platforming project. We expect this approach to deliver higher win rates, a greater share of customer spend and stronger retention, as a connected ecosystem gives operators a better, more joined-up experience than separate products. As customers adopt more of the *accesso* software ecosystem, they bring more of the guest journey onto our platform, deepening the data available to *accesso Intelligence* and improving decision-making across demand, pricing, staffing and revenue generation. In this model, each additional capability makes the others more valuable, creating a compounding effect from products we already own and can deploy rapidly into customers we already serve.

It marks a significant change from accesso's historical commercial model. Our products have traditionally been sold and run as largely separate solutions, each with its own commercial arrangements and limited connection between them, which made expanding a customer relationship beyond the initial product a slow and largely manual process. Bringing these products together on a single platform, underpinned by the accesso *Intelligence* and payments layers and the combined data they generate, turns cross-sell across our existing customer base from a largely theoretical opportunity into a more deliberate and pointed one.

accessoPay enables this strategy by bringing payment processing inside the *accesso* ecosystem and supporting a simpler, more integrated commercial model across the guest journey, replacing multiple separate fees with a clearer structure. For customers, this reduces complexity and can lower the overall cost of ownership; for *accesso*, it increases the revenue opportunity as more transaction volume and product capability move through our platform. It also extends the reach of the model: a single, clearer commercial structure opens up a broader mid-market opportunity that has historically been harder to serve economically.

Customer acquisition

We signed 17 new venues in the first half, comprising 32 product wins. A larger share of those venues than a year ago bought multiple products under a single commercial model. The same shift is more pronounced in the pipeline, where the share of value tied to multi-product deals has roughly doubled year on year.

accesso Intelligence

The acquisition of Dexibit in March was an important step in the Group's platform transition. During the period, we embedded the capability within the *accesso* software ecosystem as our *Intelligence* layer rather than running it as a separate analytics product. This is a transformational component of the strategy, and by enabling customers to draw insight from operational data across ticketing, queuing, food and beverage and payments, *accesso Intelligence* helps customers understand the value generated across the wider *accesso* ecosystem in a way that a standalone analytics tool cannot: it shows a customer what the rest of the ecosystem is earning them.

Integration has progressed at pace. Since completion, we have integrated the business, expanded the team, relaunched the product and secured initial customer wins. This early delivery reinforces the strategic importance of *accesso Intelligence* and its role as a core component of the Group's platform transition. Momentum here has been among the strongest in the business. Cross-sell conversations into the existing base opened during the half and interest has run ahead of what we expected at this stage. Five customers signed for the *Intelligence* layer post-acquisition, with a pipeline of around 100 further opportunities.

Intelligence is expected to make a greater revenue contribution in the second half as cross-sell opportunities convert. More importantly, it is broadening the customer conversation beyond reporting and analytics towards the practical use of operational data across the guest journey. Since the period end, we have launched accesso.ai, a dedicated site for the *Intelligence* platform, setting out its capabilities across connected data, demand forecasting, pricing and staffing recommendations. This supports the Group's wider platform strategy and reinforces the role of *Intelligence* as a core component of *accesso*'s future customer proposition.

Payments

Our embedded payments capability went live during the half, with the commercial infrastructure now in place and the capability built, launched and integrated into the ecosystem within five months of signing the processing partnership. This addresses a longstanding customer requirement by bringing payment processing into the *accesso* platform, supporting a simpler customer proposition while creating an additional revenue opportunity as transaction volumes move through the ecosystem.

Customer adoption of embedded payments is progressing well and remains on track to exceed our full-year target. While revenue is expected to be modest in the first year, the strategic value lies in bringing guest transaction volume onto the *accesso* platform, creating an additional revenue stream as customers go live and the pipeline converts. The first customer go-live implementations are underway, with transaction volumes expected to grow from September. With the build complete, commercial execution is now the focus.

Product delivery and operational discipline

The roadmap is moving faster than we set it. Features we had forecast for the first half of 2027 have landed six months ahead of plan as we benefit from the return on the investment we made in AI-assisted development through last year. Each quarter of acceleration brings revenue-generating capability to market sooner, supporting customer engagement and future growth.

We are managing the cost base deliberately, aligning it with the year in front of us. The benefits of this disciplined approach are already evident in Cash EBITDA and margin performance. At the same time, we remain focused on reinvesting selectively in the capabilities that support future growth, including AI across our own operations, *accesso Intelligence* and payments. Underlying administrative expenditure reduced by 6.1% per cent against the same period in the prior year, and we expect this disciplined approach to continue through the rest of the financial year.

The AI work we started last year is now how significant parts of this business run rather than a programme sitting alongside it. The productivity is welcome, but the more valuable thing is that we have proved we can adopt this kind of change quickly. That will matter more over the coming years, as the rate of AI innovation accelerates.

Outlook

Trading through the peak summer months of July and August was broadly in line with the Board's expectations. Consistent with the Group's typical seasonality, full-year performance remains weighted towards the second half, with the important Halloween trading period still to come. Projects in the Middle East remain subject to milestone timing; approximately $1.3m of revenue remains dependent on the delivery of multiple milestones during the remainder of the year, after approximately $0.5m of milestone revenue shifted into 2027 following changes to venue opening dates. Taking H2 seasonality and current planned project delivery milestones into account, the Board's outlook for FY26 remains unchanged, with anticipated full-year revenue of approximately $146m and Cash EBITDA of approximately $20m.

Customer decision cycles remain challenging to forecast, with operators taking longer to assess technology investment decisions and a greater share of new business wins landing later in the year. Against this backdrop, a number of important wins have already been secured, we are seeing early traction behind our refined commercial strategy and our more composable ecosystem strengthens our position as we move into 2027.

In addition, we are continuing to make strong progress with our AI-assisted development which has accelerated our internal development roadmap, bringing key features forward by six months and enabling earlier customer engagement. The second half will include a number of important product delivery milestones that further underpin our strategic transition, including the first payments go-lives and initial *Intelligence* revenue from cross-selling into our existing customer base.

Early customer engagement supports our confidence in our strategic direction. Operators are increasingly considering a broader range of *accesso* capabilities, and we are excited by the product and commercial transformation we can deliver over the next 12 months. This encouraging pipeline momentum, combined with a simplified organisation, new senior leadership team, clearer commercial focus and continued investment in *Intelligence* and payments, supports the Board's view that we are building a more resilient and scalable business well-positioned for future growth.

Lee Cowie

Chief Executive Officer

Financial Review

Group revenue for the six months to 30 June 2026 was $67.8m, broadly consistent with the $67.9m reported in the first half of 2025. Within this, there was a shift in mix as Ticketing and Distribution grew by 8.6% to $57.7m, reflecting improved commercial terms under a revised contract with a major customer together with new Horizon implementations in the Middle East. Guest Experience reduced by 41.7% to $6.1m, reflecting the virtual queuing customer contract changes previously communicated. Professional Services revenue was $4.0m (H1 2025: $4.4m).

Gross profit was $52.8m (H1 2025: $53.2m), representing a gross margin of 77.8% (H1 2025: 78.3%). The modest reduction in margin reflects the change in revenue mix, with a lower contribution from higher-margin virtual queuing.

The more material movement in the period was in the cost base. Underlying administrative expenditure reduced by 6.1% to $45.6m (H1 2025: $48.5m), reflecting the benefit of the cost efficiencies actioned earlier in the year, which more than absorbed continued investment in artificial intelligence and in our payments capability. As a result, Cash EBITDA increased by 49.7% to $7.6m (H1 2025: $5.1m) and the Cash EBITDA margin rose to 11.2% (H1 2025: 7.5%).

Consistent with the Group's established seasonality, revenue and profitability remain weighted towards the second half of the year, when the northern hemisphere summer and Halloween trading periods fall.

Key Financial Metrics

Revenue on a segmental basis was as follows:

	Six months ended 30 June 2026 Unaudited $000	**Six months ended 30 June 2025 Unaudited $000**	***%***
Ticketing	46,880	41,983	*11.7%*
Distribution	10,841	11,154	*(2.8%)*
Ticketing and distribution	**57,721**	**53,137**	***8.6%***
Virtual queuing	4,320	8,646	*(50.0%)*
Other guest experience	1,747	1,760	*(0.7%)*
Guest experience	**6,067**	**10,406**	***(41.7%)***
Professional Services	**3,994**	**4,354**	**(8.3%)**
Total revenue	**67,782**	**67,897**	***(0.2%)***

Revenue by type was as follows:

	Six months ended 30 June 2026 Unaudited $000	**Six months ended 30 June 2025 Unaudited $000**	**%**
Virtual queuing	**4,320**	8,646	*(50.0%)*
Ticketing and eCommerce	**32,224**	29,755	*8.3%*
Distribution	**10,841**	10,722	*1.1%*
Transactional revenue	**47,385**	**49,123**	***(3.5%)***
Maintenance and support	**6,689**	5,803	*15.3%*
Platform fees	**1,007**	1,113	*(9.5%)*
Recurring licence revenue	**2,102**	1,346	*56.2%*
Total Repeatable	**57,183**	**57,385**	***(0.4%)***
One-time licence revenue	**1,623**	729	*122.6%*
Implementation, Change Request and Billable services	**3,011**	3,193	*(5.7%)*
Professional services	**3,582**	4,354	*(17.7%)*
Non-repeatable revenue	**8,216**	**8,276**	***(0.7%)***

Hardware	**469**	278	*68.7%*
Other	**1,914**	1,958	*(2.2%)*
Other revenue	**2,383**	**2,236**	***6.6%***
Total revenue	**67,782**	**67,897**	***(0.2%)***
Total Repeatable as % of total	**84.4%**	**84.5%**	**(0.1)ppts**

Repeatable revenue

Total repeatable revenue was $57.2m (H1 2025: $57.4m), a reduction of 0.4%, and continued to represent 84.4% of Group revenue (H1 2025: 84.5%). Within this, a reduction in transactional revenue was largely offset by growth in other repeatable revenue.

Transactional revenue reduced by 3.5% to $47.4m (H1 2025: $49.1m). Ticketing and eCommerce grew by 8.3% to $32.2m, largely reflecting improved commercial terms under a revised contract with a major customer rather than higher transaction volumes, with underlying attendance across our major venues broadly flat year on year. Distribution revenue was broadly flat, increasing by 1.1% to $10.8m. These increases were more than offset by a 50.0% reduction in virtual queuing revenue to $4.3m (H1 2025: $8.6m), reflecting the major customer contract changes previously communicated.

Other repeatable revenue increased by 18.6% to $9.8m (H1 2025: $8.3m). Maintenance and support revenue grew by 15.3% to $6.7m and recurring licence revenue by 56.2% to $2.1m, in both cases driven by increased business and by additional venues going live from the end of 2025 and throughout the first half of 2026, principally in the Middle East. Platform fees reduced by 9.5% to $1.0m.

Non-repeatable revenue

Non-repeatable revenue was broadly flat at $8.2m (H1 2025: $8.3m), a reduction of 0.7%, reflecting offsetting movements within the category. One-time licence revenue more than doubled, increasing by 122.6% to $1.6m (H1 2025: $0.7m), again reflecting new implementations in the Middle East. This was offset by a 17.7% reduction in professional services revenue to $3.6m (H1 2025: $4.4m) and a 5.7% reduction in implementation, change request and billable services revenue to $3.0m; these service lines are demand-led and fluctuate from period to period with the timing and scale of customer projects in any given year.

Other revenue

Other revenue increased by 6.6% to $2.4m (H1 2025: $2.2m), comprising hardware revenue of $0.5m (H1 2025: $0.3m) and other revenue of $1.9m (H1 2025: $2.0m).

Revenue on a geographical basis was as follows:

	Six months ended 30 June 2026 Unaudited	**Six months ended 30 June 2025* Unaudited**	
	$000	**$000**	%
UK	**13,888**	16,750	*(17.1%)*
Other Europe	**2,431**	2,120	*14.7%*

North America	**41,452**	42,990	*(3.6%)*
Central and South America	**1,219**	1,342	*(9.2%)*
Middle East	**5,068**	1,269	*299.4%*
South Pacific	**2,520**	2,147	*17.4%*
Asia	**1,042**	1,110	*(6.1%)*
Africa	**162**	169	*(4.1%)*
Total revenue	**67,782**	**67,897**	

*The Group's revenue by location disclosure has been restated for the comparative period to align with the presentation in the 2025 annual report. This presents revenues by the location of the contractual customer, rather than the end venue. This basis is considered to more closely reflect the Group's geographical structure and underlying contractual commitments. There is no change to the total revenue reported or impact to numbers reported outside of this disclosure.

Revenue in the United Kingdom reduced by 17.1% to $13.9m (H1 2025: $16.8m), largely reflecting the previously communicated virtual queuing contract changes, the impact of which is concentrated in the UK. Revenue in the Middle East increased to $5.1m (H1 2025: $1.3m), driven by new Horizon deployments in the region, principally in Saudi Arabia.

Gross Margin

Gross margin was 77.8% (H1 2025: 78.3%). The reduction reflects the lower proportion of higher-margin virtual queuing revenue within the mix.

Administrative expenses

Administrative expenses as reported were $51.7m (H1 2025: $51.8m). The table below reconciles reported administrative expenses to underlying administrative expenditure, which is stated before capitalised development costs, amortisation of acquired intangibles, share-based payments, depreciation and amortisation, property lease movements and exceptional items.

	Six months ended 30 June 2026 Unaudited $000	**Six months ended 30 June 2025 Unaudited $000**	%
Administrative expenses as reported	**51,747**	51,812	(0.1%)
Capitalised development expenditure	**1,021**	1,545	(33.9%)
Amortisation related to acquired intangibles	**(1,864)**	(1,676)	11.2%
Share-based payments	**(2,183)**	(2,019)	8.1%
Amortisation and depreciation	**(2,261)**	(1,609)	40.5%
Property lease payments and receipts not in administrative expense	**376**	394	(4.6%)
Exceptional restructuring, acquisition and integration costs	**(1,279)**	55	n/a
Underlying administrative expenditure	**45,557**	**48,502**	**(6.1%)**

Underlying administrative expenditure reduced by 6.1% to $45.6m (H1 2025: $48.5m), reflecting the benefit of the reorganisation actioned earlier in the year, partly offset by continued investment in artificial intelligence and in the Group's payments capability.

The Group's headcount, including contractors, has decreased over the preceding 12 months, from 675 at 30 June 2025 and 655 at 31 December 2025 to 617 at the end of June 2026. The figure at 30 June 2026 is inclusive of 10 staff who joined following the acquisition of Dexibit in March 2026, together with further targeted investment in headcount since. The overall reduction reflects the reorganisation actioned earlier in the year, which lowered underlying staffing costs.

Included within underlying administrative expenditure is the impact of foreign exchange volatility on the assets and liabilities held in our non-US entities. The foreign exchange gain recorded in underlying administrative expenses for H1 2026 was $0.3m (H1 2025: FX loss of $1.0m). On a constant currency basis, underlying administrative expenditure decreased by 4.9% or $2.3m, driven predominantly by lower staffing costs following the reorganisation actioned earlier in the year.

Exceptional expenditure of $1.3m was incurred in the period, principally comprising restructuring costs relating to the reorganisation and, to a lesser extent, acquisition and integration costs relating to Dexibit and ongoing corporate development activity.

Cash EBITDA

Cash EBITDA increased by 49.7% to $7.6m (H1 2025: $5.1m), with the Cash EBITDA margin rising to 11.2% (H1 2025: 7.5%). The improvement was driven by the reduction in the underlying cost base while revenue was held broadly level.

	Six months ended 30 June 2026 Unaudited $000	**Six months ended 30 June 2025 Unaudited $000**	%
Operating profit	**1,018**	1,361	(25.2%)
Add: Exceptional restructuring, acquisition and integration costs	**1,279**	(55)	n/a
Add: Share-based payments	**2,183**	2,019	8.1%
Add: Amortisation related to acquired intangibles	**1,864**	1,676	11.2%
Add: Amortisation and depreciation (excluding acquired intangibles)	**2,261**	1,609	40.5%
Less: Capitalised internal development costs	**(1,021)**	(1,545)	(33.9%)
Cash EBITDA	**7,584**	5,065	**49.7%**
Cash EBITDA margin %	**11.2%**	7.5%	

Our distribution business, focused on B2B, will continue to be a key part of our service offering however, due to the accounting standards covering revenue recognition, our margins in this business will always be significantly lower than the rest of our revenue streams. These revenue recognition standards require us to recognise the full amount of commission included within the gross value of a ticket sold as our revenue, with the larger portion of this commission paid to the distributor as our cost of goods sold. To illustrate the impact this has on our results, the table below presents what our revenue and gross profit and cash EBITDA margins would be if we were permitted to recognise net commission as our revenue

Proforma income statement with distribution revenue recognised net:

	Six months ended 30 June 2026 Unaudited $000	Six months ended 30 June 2025 Unaudited $000
Revenue (net)	**59,061**	59,151
Cost of goods sold	**(6,296)**	(5,978)
Gross Profit	**52,765**	53,173
Gross Profit margin %	**89.3%**	89.9%
Underlying administrative expenditure excluding property lease payments	**(45,181)**	(48,108)
Cash EBITDA	**7,584**	5,065
Cash EBITDA margin %	**12.8%**	8.6%

Cash and net cash

	30 June 2026 Unaudited $000	30 June 2025 Unaudited $000	31 December 2025 Audited $000
Cash in hand & at bank	**33,177**	35,571	41,374
Borrowings	**(25,852)**	(10,148)	(10,876)
Net cash	**7,325**	25,423	30,498
Less: pass-through cash*	**(7,840)**	(5,168)	(8,948)
Adjusted net (debt)/cash	**(515)**	**20,255**	21,550

The Group ended the period with cash of $33.2m (H1 2025: $35.6m) and borrowings of $25.9m (H1 2025: $10.1m), giving net cash of $7.3m (H1 2025: $25.4m). The reduction reflects the £14.5m tender offer completed in March 2026 and continued on-market share buybacks (together $20.1m), along with the acquisition of Dexibit ($5.4m) which were part-funded by increased drawing under the revolving credit facility alongside operating cash generation. The Dexibit outflow is stated net of cash acquired and reflects upfront cash consideration of approximately $7.0m, reduced to $5.9m paid on completion after net debt and working capital adjustments; deferred and contingent consideration is payable in future periods.

Adjusted net debt, which excludes pass-through cash held on behalf of third parties, was $0.5m (H1 2025 net cash: $20.3m).

Since the period end, the Group has refinanced its banking facilities with HSBC, ahead of the expiry of its previous facility in May 2027. On 28 August 2026 the Group completed the refinancing of its existing $40m multicurrency revolving credit facility with HSBC, extending it for a further four years. The refinanced facility continues the Group's committed funding on more flexible terms and at improved pricing.

Share repurchases

During the first half the Group completed a tender offer, approved by shareholders, returning approximately £14.5m (approximately $20.1m) to shareholders through the purchase and cancellation of 4,833,333 ordinary shares at £3.00 per share in March 2026. This represented 12.7% of the issued share capital and reduced the shares in issue from 38,116,207 to 33,282,874. No dividend was paid in the period.

Taxation

The effective tax rate (being the tax rate on profit before income tax) for the period was 19.3%. This is offset in the current period by realised adjustments of -$140k in respect of the prior period, which reduce the income tax charge in H1 2026 to a credit of $86k. The effective tax rate after these adjustments is -30.7% (H1 2025: 27.1%).

– ENDS –

Consolidated statement of comprehensive income
for the six-month period ended 30 June 2026

	Notes	**30 June 2026 Unaudited $000**	30 June 2025 Unaudited $000	31 December 2025 Audited $000
Revenue		**67,782**	**67,897**	155,105
Cost of sales		**(15,017)**	**(14,724)**	(33,310)
Gross profit		**52,765**	**53,173**	121,795
Administrative expenses		**(51,747)**	**(51,812)**	(107,367)
Operating profit before exceptional items		***2,297***	***1,306***	*14,512*
Exceptional expenditure		*(1,279)*	*55*	*(84)*
Operating profit		**1,018**	**1,361**	14,428
Finance expense		**(935)**	**(697)**	(1,360)
Finance income		**197**	**1,208**	1,253
Profit before tax		**280**	**1,872**	14,321
Income tax credit / (charge)	4	**86**	**(507)**	(3,336)
Profit for the period		**366**	**1,365**	10,985
Other comprehensive income				
Items that will be reclassified to income statement				
Exchange differences on translating foreign operations		**(978)**	**4,184**	3,809
		(978)	**4,184**	3,809
Total comprehensive income		**(612)**	**5,549**	14,794
All loss and comprehensive loss is attributable to the owners of the parent				
Earnings per share expressed in cents per share:				
Basic	6	**1.07**	**3.39**	27.96
Diluted	6	**1.04**	**3.32**	27.00

All activities of the company are classified as continuing.

Consolidated statement of financial position as at 30 June 2026

	30 June 2026 Unaudited $000	30 June 2025 Unaudited $000	31 December 2025 Audited $000
Assets			
Non-current assets			
Intangible assets	**171,672**	165,610	163,442
Property, plant and equipment	**800**	843	906
Right of use assets	**1,377**	1,381	1,078
Contract assets	**599**	757	855
Deferred tax assets	**12,069**	15,131	12,123
	186,517	183,722	178,404
Current assets			
Inventories	**109**	132	118
Contract assets	**4,946**	6,091	3,981
Trade and other receivables	**27,431**	30,705	28,846
Income tax receivable	**3,157**	2,266	2,917
Cash and cash equivalents	**33,177**	35,571	41,374
	68,820	74,765	77,236
Liabilities			
Current liabilities			
Trade and other payables	**28,365**	28,614	28,411
Lease liabilities	**487**	547	458
Contract liabilities	**7,657**	5,279	6,868
Corporation tax payable	**5,946**	5,325	4,805
	42,455	39,765	40,542
Net current assets	**26,365**	35,000	36,694
Non-current liabilities			
Deferred tax liabilities	**7,730**	7,188	6,607
Contract liabilities	**284**	490	325
Other non-current liabilities	**522**	432	464
Lease liabilities	**906**	874	701
Borrowings	**25,852**	10,148	10,876
	35,294	19,132	18,973
Total liabilities	**77,749**	58,897	59,515
Net assets	**177,588**	199,590	196,125
Shareholders' equity			
Called up share capital	**489**	582	554
Share premium	**154,536**	154,536	154,536
Retained earnings	**8,325**	29,311	30,210
Merger reserve	**19,641**	19,641	19,641
Translation reserve	**(1,404)**	(50)	(426)
Own shares held in trust	**(4,121)**	(4,459)	(8,447)
Capital redemption reserve	**122**	29	57

Total shareholders' equity	**177,588**	199,590	196,125

Consolidated statement of cash flows
for the six-month period ended 30 June 2026

	30 June 2026 Unaudited $000	30 June 2025* Unaudited $000	31 December 2025 Audited $000
Cash flows from operations			
Profit for the period	**366**	1,365	10,985
Adjustments for:			
Depreciation (excluding finance leased assets)	**279**	302	577
Depreciation on leased assets	**278**	312	617
Amortisation on acquired intangibles	**1,864**	1,676	3,362
Amortisation on development costs and other intangibles	**1,704**	995	2,756
Loss / (Gain) on disposal of fixed assets	**1**	(9)	(2)
Share-based payments	**2,183**	2,019	4,245
Movement on bad debt provision	**459**	184	127
Gain on disposal of subsidiary	**-**	(164)	(164)
Finance expense	**935**	697	1,360
Finance income	**(197)**	(1,208)	(1,253)
Foreign exchange loss	**64**	546	302
Income tax charge	**(86)**	507	3,336
RDEC Tax credits	**-**	-	(117)
Operating cashflow before movement in working capital	**7,850**	7,222	26,131
Decrease in inventories	**9**	25	38
Decrease in trade and other receivables	**629**	8,972	11,375
(Increase) in contract assets*	**(835)**	(3,236)	(1,231)
Increase / (Decrease) in contract liabilities*	**102**	(2,113)	(712)
(Decrease) in trade and other payables	**(2,828)**	(3,171)	(3,383)
Cash generated from operations	**4,927**	7,699	32,218
Tax paid	**(321)**	(1,240)	(2,684)
Net cash inflow from operating activities	**4,606**	6,459	29,534
Cash flows from investing activities			
Acquisition of Dexibit, net of acquired cash	**(5,441)**	-	-
Acquisition of Boxer Consulting Limited	**-**	(114)	(114)
Purchase of 1RISK Intellectual Property	**-**	(4,000)	(4,000)
Proceeds from disposal of Brazilian subsidiary (net of cash disposed)	**-**	152	16
Capitalised internal development costs	**(1,021)**	(1,545)	(3,050)
Purchase of intangible assets	**-**	(263)	(480)
Purchase of property, plant and equipment	**(172)**	(246)	(585)
Proceeds from sale of property, plant and equipment	**6**	4	7
Interest received	**196**	302	546
Net cash used in investing activities	**(6,432)**	(5,710)	(7,660)
Cash flows from financing activities			
Purchase of own shares held in trust	**-**	-	(4,053)
Purchase of own shares for cancellation	**(20,108)**	(4,985)	(15,911)
Interest paid	**(613)**	(422)	(960)
Payments on property lease liabilities	**(376)**	(394)	(712)
Proceeds from borrowings	**20,165**	2,000	8,072

Repayments of borrowings	**(5,250)**	(6,000)	(11,500)
Net cash (used in) from financing activities	**(6,182)**	(9,801)	(25,064)
(Decrease) in cash and cash equivalents in the period	**(8,008)**	(9,052)	(3,190)
Cash and cash equivalents at beginning of year	**41,374**	42,769	42,769
Exchange (loss) / gain on cash and cash equivalents	**(189)**	1,854	1,795
Cash and cash equivalents at end of period	**33,177**	35,571	41,374

*The disclosure for contract assets and liabilities for the comparative period ending 30 June 2025 has been enhanced to present these movements separately. These were previously disclosures as a combined total of $5.3m. There are no changes to the comparative period ending 31 December 2025.

Consolidated statement of changes in equity
for the six-month period ended 30 June 2026

	Share capital	Share premium	Retained earnings	Merger reserve	Own shares held in trust	Translation reserve	Capital Redemption reserve	Total
	$000	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**
Balance at 31 December 2025	**554**	**154,536**	**30,210**	**19,641**	**(8,447)**	**(426)**	**57**	**196,125**
Comprehensive income for the period								
Profit for period	-	-	366	-	-	-	-	366
Other comprehensive income	-	-	-	-	-	(978)	-	(978)
Total comprehensive income for the period	**-**	**-**	**366**	**-**	**-**	**(978)**	**-**	**(612)**
Contributions by and distributions by owners								
Share-based payments	-	-	2,183	-	-	-	-	2,183
Re-purchase of shares for cancellation	(65)	-	(20,108)	-	-	-	65	(20,108)
Settlement of share awards through Employee Benefit Trust	-	-	(4,326)	-	4,326	-	-	-
Total contributions by and distributions by owners	**(65)**	**-**	**(22,251)**	**-**	**4,326**	**-**	**65**	**(17,925)**
Balance at 30 June 2026	**489**	**154,536**	**8,325**	**19,641**	**(4,121)**	**(1,404)**	**122**	**177,588**
Balance at 31 December 2024	**592**	**154,370**	**31,797**	**19,641**	**(5,345)**	**(4,235)**	**19**	**196,839**
Comprehensive income for the period								
Profit for period	-	-	1,365	-	-	-	-	1,365
Other comprehensive income	-	-	-	-	-	4,185	-	4,185
Total comprehensive income for the period	**-**	**-**	**1,365**	**-**	**-**	**4,185**	**-**	**5,550**
Contributions by and distributions by owners								
Share-based payments	-	-	2,019	-	-	-	-	2,019
Re-purchase of shares for cancellation	(11)	-	(4,985)	-	-	-	10	(4,986)
Settlement of share awards through Employee Benefit Trust	-	-	(885)	-	886	-	-	1
Contingent consideration settled in shares	1	166	-	-	-	-	-	167
Total contributions by and distributions by owners	**(10)**	**166**	**(3,851)**	**-**	**886**	**-**	**10**	**(2,799)**
Balance at 30 June 2025	**582**	**154,536**	**29,311**	**19,641**	**(4,459)**	**(50)**	**29**	**199,590**

Notes to the Interim Financial Information

1. Basis of preparation

***accesso* Technology Group plc** (the "Group") is a company domiciled in England. The background of preparation of this financial information is consistent with the basis that will be adopted for the full year accounts. The interim financial information has been prepared in accordance with the recognition and measurement requirements of international accounting standards in conformity with the requirements of the Companies Act 2006 that are used for the annual financial statements.

The financial figures included in this half-yearly report are consistent with AIM rules applicable to interim periods. The basis of preparation is consistent with the audited financial statements, see note 2 for further details. This half-yearly report does not contain sufficient information to constitute an interim financial report as that term is defined in IAS 34.

There are no changes to significant accounting policies.

This interim financial information has neither been audited nor reviewed pursuant to guidance issued by the FRC and the financial information contained in this report does not constitute statutory accounts within the meaning of Section 434 of the Companies Act 2006. The comparative figures for the financial year ended 31 December 2025 are not the Company's statutory accounts for that financial year. Those accounts have been reported on by the Company's auditor and delivered to the registrar of companies. The report of the auditor was (i) unqualified, (ii) did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying their report, and (iii) did not contain a statement under section 498 (2) or (3) of the Companies Act 2006.

1.1 Going concern

The directors, having reassessed the principal risks and uncertainties, consider it appropriate to adopt the going concern basis of accounting in the preparation of the Interim Financial Information.

In reaching this conclusion, the directors noted the Group's $26.2m drawings on its $40.0m revolving credit facility and net cash position of $12.3m as at 31 July 2026. The directors have reviewed sensitised net cash flow forecasts for the going concern period, which indicate that, taking account of severe but plausible downsides, the Group will have sufficient funds to meet the liabilities of the Group as they fall due for that period.

Consequently, the directors are satisfied that the Group's forecasts take into account reasonably possible changes in trading performance, including no anticipated breach of covenants and the ability to satisfy its liabilities as they fall due for a period through to 31 December 2027 from the date of release of these interim statements. Therefore, there are no material uncertainties over going concern and the going concern basis of preparation continues to be appropriate.

2. Accounting policies

The condensed consolidated interim financial information has been prepared using accounting policies consistent with those set out on pages 75 to 83 in the audited financial statements for the year ended 31 December 2025. These accounting policies have been applied consistently to all periods presented in this financial information.

The policy for recognising and measuring income taxes in the interim period is described in Note 4.

3. Business segments and revenue analysis

Segmental analysis

The Group's operating segments under IFRS have been determined with reference to the financial information presented to the Board of directors. The Board of the Group is considered the Chief Operating Decision Maker ("CODM") as defined within IFRS 8, as it sets the strategic goals for the Group and monitors its operational performance against this strategy.

The Group's Ticketing and Distribution operating segment comprises the following products:

- *accesso Passport®* ticketing suite using our hosted proprietary technology offering to maximise up-selling, cross-selling and selling greater volumes
- *accesso Siriusware*SM software solutions providing modules in ticketing & admissions, memberships, reservations, resource scheduling, retail, food service, gift cards, kiosks and eCommerce.
- The *accesso ShoWare*SM ticketing solution for box office, online, kiosk, mobile, call centre and social media sales
- *Ingresso* operate a consolidated distribution platform which connects and distributors, opening up a larger global channel for clients to sell their event, theatre and attraction tickets.
- *accesso Paradox*SM cutting-edge software solution specifically tailored to the unique needs of the industry. The flexible, hosted solution empowers ski areas to take full control of their operations across ticketing and passes, snow school, retail, equipment rental, food & beverage, administration, and online sales in one, unified platform.
- *accesso Horizon*SM highly functional and best-in-class ticketing and visitor management solution leveraging an innovative portfolio model approach to guest management.
- *accesso Intelligence* purpose-built data analytics and artificial intelligence platform for the visitor attractions industry.

The Group's Guest Experience operating segment comprises the following aggregated segments:

- *accesso LoQueue®* providing leading edge virtual queuing solutions to take customers out of line, improve guest experience and increase revenue for theme parks
- *Mobile App*experience management platforms which deliver personalised real-time immersive customer experiences at the right time, elevating the guest's experience and loyalty to the brand.
- *accesso Freedom*SM recently launched point of sale system enabling modules in food and beverage, retail, eCommerce via kiosk or mobile through a multi-tenanted hosted solution.

The Group's virtual queuing solution (*accesso LoQueue*), experience management platforms (*Mobile Platforms*), and food and beverage retail system (*accesso Freedom*) are headed by segment managers who discuss the operating activities, financial results, forecasts and plans of their respective segments with the CODM. These three distinct operating segments share similar economic characteristics, expected long term financial performance, customers and markets; the products are heavily bespoke, technology and software intensive in their delivery and are directly targeted at improving a guest's experience of an attraction or entertainment venue, whilst providing cross-selling opportunities and increased revenues to the venues. Management therefore conclude that they meet the aggregation criteria.

The Professional Services operating segment comprises:

- *Professional Services* are the delivery of bespoke Professional Services to large customers in the ski, theme park, and cruise ship markets. These revenues are not provided in conjunction with one of our Products and are not provided on our typical transactional or license models.

The Group's assets and liabilities are reviewed on a Group basis and therefore segmental information is not provided for the statements of financial position of the segments.

The CODM monitors the results of the operating segments prior to charges for interest, depreciation, tax, amortisation, and non-recurring items, but after the deduction of capitalised development costs. The Group has a significant amount of central unallocated costs which are not segment specific. These costs have therefore been excluded from segment profitability and presented as a separate line below segment profit.

The following is an analysis of the Group's revenue and results from the continuing operations by reportable segment which represents revenue generated from external customers.

	Six months ended 30 June 2026 Unaudited $000	Six months ended 30 June 2025 Unaudited $000	Year ended 31 December 2025 Audited $000
Ticketing and Distribution	**57,721**	53,137	117,767
Guest Experience	**6,067**	10,406	28,341
Professional Services	**3,994**	4,354	8,997
Total revenue	**67,782**	67,897	155,105

Period ended 30 June 2026 - Unaudited	**Ticketing $000**	**Guest Experience $000**	**Professional Services $000**	**Central unallocated costs $000**	**Capitalised development costs $000**	**Group $000**
Cash EBITDA *(1)*	**45,979**	**4,436**	**2,350**	**(44,160)**	**(1,021)**	**7,584**
Capitalised development costs						**1,021**
Depreciation and amortisation (excluding acquired intangibles)						**(2,261)**
Amortisation related to acquired intangibles						**(1,864)**
Share-based payments						**(2,183)**
Acquisition and integration related costs						**(1,279)**
Finance income						**197**
Finance expense						**(935)**
Profit before tax						**280**

Period ended 30 June 2025 – Unaudited	**Ticketing** $000	**Guest Experience** $000	**Professional Services** $000	**Central unallocated costs** $000	**Capitalised development costs** $000	**Group** $000
Cash EBITDA *(1)*	41,834	8,639	2,700	(46,563)	(1,545)	5,065
Capitalised development costs						1,545
Depreciation and amortisation (excluding acquired intangibles)						(1,609)
Amortisation related to acquired intangibles						(1,676)
Share-based payments						(2,019)
Acquisition and integration related costs						55
Finance income						1,208
Finance expense						(697)
Profit before tax						1,872

(1) *Cash EBITDA: operating profit before the deduction of amortisation, impairment of intangible assets, depreciation, acquisition and integration related costs, and costs related to share-based payments less capitalised development costs.*

4. Taxation

The tax charge for the interim financial statements is determined by applying the weighted average statutory tax rate based on full year forecast profits to the actual profits for the first half of the year, and then adjusting for non-taxable or deductible items that affect the profits of the first half of the year.

The adjusted earnings per share (Note 6) has been presented using an estimated adjusted rate for the period, which has been adjusted to remove the effect of amortisation related to acquired intangibles, share-based payment charges, exceptional expenditure and any related tax effect on those items.

5. Reconciliation of alternative performance measure

Management present Cash EBITDA as its alternative performance measure below because it monitors performance at a consolidated level and provides a better understanding of the Group's underlying financial performance. The definition of Cash EBITDA is the same as in the last annual financial statements.

Cash EBITDA is not a defined performance measure under IFRS. The Group's definition may not be comparable with similarly titled performance measures and disclosures by other entities.

Cash EBITDA	**Six months ended 30 June 2026 Unaudited $000**	**Six months ended 30 June 2025 Unaudited $000**	**Year ended 31 December 2025 Audited $000**
Operating profit	**1,018**	1,361	14,428
Add: Exceptional expenditure on acquisition & integration	**1,279**	(55)	84
Add: Amortisation related to acquired intangibles	**1,864**	1,676	3,362
Add: Share-based payments	**2,183**	2,019	4,245
Add: Amortisation and depreciation (excluding acquired intangibles)	**2,261**	1,609	3,950
Capitalised internal development costs	**(1,021)**	(1,545)	(3,050)
Cash EBITDA	**7,584**	5,065	23,019

6. Earnings per share ("EPS")

The calculation of the basic earnings per share is based on the earnings attributable to ordinary shareholders divided by the weighted average number of shares in issue during the period.

Diluted earnings per share is calculated by dividing the profit attributable to ordinary shareholders by the weighted average of ordinary shares outstanding during the period adjusted for the effects of dilutive instruments.

Adjusted basic earnings per share is calculated by dividing the profit attributable to ordinary shareholders adjusted for exceptional expenditure on the acquisition of intellectual property, amortisation and reversal of impairment on acquired intangibles and share-based compensation by the weighted average number of shares used in basic EPS. The denominator for adjusted diluted earnings per share is the weighted average number of shares used in diluted EPS.

	Six months ended 30 June 2026	Six months ended 30 June 2025	Year ended 31 December 2025
	Unaudited	**Unaudited**	**Audited**
	$000	**$000**	**$000**
Profit attributable to ordinary shareholders	**366**	1,365	10,985
Basic EPS			
Denominator			
Weighted average number of shares used in basic EPS	**34,186**	40,223	39,287
Basic earnings per share – cents	**1.07**	3.39	27.96
Diluted EPS			
Denominator			
Weighted average number of shares used in basic EPS	**34,186**	40,223	39,287
Deferred share consideration on business combinations			
Effect of dilutive securities			
LTIP and Option awards (000s)	**1,170**	916	1,406
Weighted average number of shares used in diluted EPS	**35,356**	41,139	40,693
Diluted earnings per share – cents	**1.04**	3.32	27.00

Adjusted EPS			
Profit attributable to ordinary shareholders	**366**	1,365	10,985
Adjustments to profit for the period:			
Exceptional expenditure on acquisitions and integrations	**1,279**	(55)	84
Amortisation relating to acquired intangibles	**1,864**	1,676	3,362
Share based payments	**2,183**	2,019	4,245
Adjusted profit	**5,692**	5,005	18,676
Net tax related to above adjustments: (H1 2026: 32.9%; H1 2025: 26.03%; FY 2025 16.9%)	**(1,333)**	(962)	(1,288)
Adjusted profit attributable to ordinary shareholders	**4,359**	4,043	17,388
Adjusted basic EPS			
Denominator			
Weighted average number of shares used in basic EPS	**34,186**	40,223	39,287
Adjusted earnings per share – cents	**12.75**	10.05	44.26
Adjusted diluted EPS			
Denominator			
Weighted average number of shares used in diluted EPS	**35,356**	**41,139**	40,693
Adjusted earnings per share – cents	**12.33**	**9.83**	42.73

7. Acquisition of Dexibit

Acquisitions involving the purchase of the acquiree's share capital have been accounted for under the acquisition method of accounting. A key part of the Group's strategy is to grow through acquisition. The Group has developed a process to assist with the identification of the fair values of the assets acquired and liabilities assumed, including the separate identification of intangible assets in accordance with IFRS 3 'Business Combinations' as revised. This formal process is applied to each acquisition and involves an assessment of the assets acquired and liabilities assumed with assistance provided by external valuation specialists where appropriate. Until this assessment is complete, the allocation period remains open up to a maximum of 12 months from the relevant acquisition date. At 30 June 2026 the allocation process remained in progress.

The consideration in respect of acquisitions comprises amounts paid on completion and deferred consideration. The consideration has been allocated against the identified net assets, with the balance recorded as goodwill. Transaction costs and expenses such as professional fees are charged to the income statement.

Acquisition of Dexibit Limited

On 28 March 2026 the Group acquired 100% of the share capital of Dexibit Limited, a New Zealand-based AI-native visitor-analytics software business (with a US subsidiary, Dexibit Inc). Consideration is settled in cash, comprising upfront cash, deferred cash consideration, and contingent cash consideration payable on a performance target and on realisation of certain tax reliefs.

The upfront cash consideration agreed on completion was approximately $7.0m. This is subject to customary completion adjustments in respect of net debt and working capital, reducing the upfront cash paid in the period to $5.9m, as set out below. Deferred and contingent cash consideration is payable in future periods.

The principal reason for this acquisition was to accelerate the Group’s AI and analytics capabilities through the development of *accesso Intelligence*, a cross-platform intelligence capability designed to enable operators to make smarter, faster decisions across *accesso*’s own solutions and third-party systems.

Acquisition and integration related costs of $0.3m were incurred in relation to this acquisition and are included within administrative expenses.

The net cash outflow in the current period in respect of the acquisition comprised:

	Six months ended 30 June 2026 Unaudited $000
Cash paid	**5,886**
Net cash acquired	**(444)**
	5,441